Healthco Investment Participations Ltd TAX STRATEGY
31 December 2025

Overview

Healthco Investment Participations Limited is the holding company of a group of companies that are leading providers of high-quality medical products, devices, and services, trusted by healthcare professionals across the globe ("**Vital Healthcare Group**"). Vital Healthcare Group's portfolio includes both own-brand innovations and carefully selected third-party solutions, ensuring that hospitals, clinics, and community care providers have access to the tools they need to deliver exceptional care.

Operating across the UK, Ireland, France, Germany, Switzerland and other select international markets, Vital Healthcare Group serves over 30,000 customers through a comprehensive network of sales channels. These include acute hospitals, general practitioners, community health services, and emergency responders. Vital Healthcare Group's scale and reach allows it to respond quickly to the evolving needs of healthcare systems, while local expertise ensures the businesses remain close to the people they serve.

With a heritage rooted in clinical excellence and a forward-looking approach to innovation, Vital Healthcare Group is committed to improving patient outcomes while advancing sustainable healthcare practices.

Vital Healthcare Group's businesses generate a significant amount of tax revenue in the territories in which they operate. We pay corporate tax on profits, social taxes on employee remuneration and other taxes. In addition, we collect taxes on behalf of tax authorities, including payroll taxes, withholding taxes, and indirect taxes such as excise duties and VAT. We pay all tax due in accordance with all relevant laws and regulations in the territories in which we operate.

Tax strategy

Healthco Investment Participations Ltd strategy is;

- to ensure compliance with all applicable laws and regulations in all countries in which Vital Healthcare Group operates; and
- to support Vital Healthcare Group's business development strategy through the appropriate management of its tax affairs in line with Vital Healthcare Group's commercial activities.

Governance

The Board of Healthco Investment Participations Ltd is responsible for setting our tax strategy. In each of the individual businesses the relevant finance director is responsible for the execution of the tax strategy. To mitigate tax risks, Healthco Investment Participations Ltd employs a team of external tax experts who support the Vital Healthcare Group in ensuring compliance with all tax rules.

Each business has robust financial and tax controls and processes, the goal of which is to ensure financial accuracy and tax compliance. In accordance with UK law, each UK business appoints a Senior Accounting Officer who reviews and certifies whether their respective business has appropriate tax accounting arrangements in place.

The Board of Healthco Investment Participations Ltd receives regular updates in respect of tax matters.

Tax Planning & Risk Management

Healthco Investment Participations Ltd maintains a conservative approach towards tax risk and does not invest in, or purchase contrived or artificial schemes or arrangements, nor do we undertake artificial transactions. We implement a tax strategy that is aligned with our commercial substance and activities and supports the Group's business development strategy.
We understand that tax law is open to different interpretations and the tax treatment of many items can be uncertain. We identify and consider tax risks on an ongoing basis. Amounts accrued in respect of such uncertainties are determined based on management's interpretation of the relevant tax laws, supported by external advice.

Relationship with Tax Authorities

We seek to have an open and co-operative relationship with Tax Authorities. We engage with Tax Authorities in a professional and constructive manner that aims to bring matters to a timely conclusion. Where appropriate, we engage with Tax Authorities over areas of tax uncertainty to minimize our tax risk and provide greater certainty in advance of our tax returns being filed.

NOTE: Healthco Investment Participations Ltd (on behalf of the UK sub-group) considers that this publication is compliant with its duty under section 161 and Schedule 19 of Finance Act 2016 to publish its tax strategy in the current year.